

## < Disclaimer for the English Overview of the Delivery Prospectus of Listed Index Fund US Bond (Currency Hedge) / (No Currency Hedge) >

This document provides an overview of the Japanese “Summary Prospectus” (the “Delivery Prospectus”) of Listed Index Fund US Bond (Currency Hedge) / (No Currency Hedge) (the “Fund”) in English. The Japanese Delivery Prospectus is the offering document. This document in English is not required by law or any regulation.

While every effort has been made to ensure the accuracy or completeness of the content of this document, Nikko Asset Management Co., Ltd. cannot guarantee the accuracy or completeness as differences of interpretation may arise between the English and Japanese languages. In the event of any inconsistency between this document in English and the Japanese version, the Japanese version shall prevail, except to the extent prohibited by the applicable law of any jurisdiction where the units of the Fund are sold. In addition, this document is not a translation of the entire Delivery Prospectus, but an English overview of the Delivery Prospectus, which means that some of the information in the Delivery Prospectus has been simplified, modified, or omitted.

Except as otherwise indicated herein, this material is based on the most recent Japanese version of the Delivery Prospectus. In case of any update to or modification of the Japanese version of the terms and conditions, there is no guarantee that a corresponding update or modification will be made to this English document.

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April 11, 2025

# Listed Index Fund US Bond (Currency Hedge) / (No Currency Hedge)

Nickname: JoJo US Bond  
(Currency Hedge) / (No Currency Hedge)

Open-end Investment Trust, Overseas, Bonds, ETF, Index Type

This document is not a translation of the entire Delivery Prospectus, but an English overview of the Delivery Prospectus, which means that some of the information in the Delivery Prospectus has been simplified, modified, or omitted.

- **This prospectus is published pursuant to the provisions of Article 13 of the Financial Instruments and Exchange Act (No. 25 of 1948). Please read this document carefully before deciding to subscribe to units of the Fund.**
- **The prospectus for the Fund provided under Article 15, Paragraph 3 of the Financial Instruments and Exchange Act (hereinafter referred to as the "Prospectus Issued upon Request") can be read or downloaded from the website of the Management Company.** You can also obtain a copy of the Prospectus Issued upon Request from a Distributor. If you do so, please make a personal record to that effect.
- This document includes the main contents outlined in the trust deeds. The complete text of the trust deeds is provided in the Prospectus Issued upon Request.
- For information on the NAV or Distributors of the Fund, please contact the Management Company.

**Management Company** (the party issuing investment instructions for the Fund)

**Nikko Asset Management Co., Ltd.**

Registration Number: Director of the Kanto Local Financial Bureau (Financial instruments firms) No. 368

**Website:** [www.nikkoam.com/](http://www.nikkoam.com/)

+813-6447-6653 (9 a.m.-5 p.m., excluding Saturdays, Sundays and public holidays)

**Trustee** (the party responsible for custody and management of Fund assets)

**Sumitomo Mitsui Trust Bank, Limited**

Established and managed by

**Nikko Asset Management Co., Ltd.**

On September 1, 2025, Nikko Asset Management Co., Ltd. will change its name to Amova Asset Management Co., Ltd. URL after the company name change: [www.amova-am.com](http://www.amova-am.com)

**amova**  
Amova Asset Management

- When a significant amendment is made to the content of the Funds, we will confirm the intention of investors (beneficiaries) in advance under the Act on Investment Trust and Investment Corporations (No. 198 of 1951).
- The Fund assets are classified and managed by the Trustee under the Trust Act (No. 108 of 2006).
- In connection with the invitation for subscription to Listed Index Fund US Bond (Currency Hedge) and Listed Index Fund US Bond (No Currency Hedge), which is extended by way of this prospectus, the Management Company filed securities registration statements with the Director-General of the Kanto Local Finance Bureau on April 10, 2025 pursuant to the provisions of Article 5 of the Financial Instruments and Exchange Act. These filings became effective on the next business day after the filing date.

Product Classification						Segmentation by Attribute					
Unit-Type/ Open-end Investment Trust	Eligible Market	Eligible Investments (Source of Income)	Independent Segment	Supplementary Classification		Eligible Investments	Timing of Accounting Period	Geographical Areas of Investment	Investment Category	Currency Hedging	Index Followed
Currency Hedge	Open-end	Overs eas	Bonds	ETF	Indextype	Other Assets (Investment Trust Securities (Bonds, Public Bonds))	Semi- annually	North America	Fund Of Funds	Yes (Full hedging)	Other (S&P US Treasury Bond 7-10 Year Index (TTM JPY Hedged))
No Currency Hedge										No hedge	Other (S&P US Treasury Bond 7-10 Year Index (TTM JPY))

Please refer to the Investment Trusts Association, Japan website for definitions of products classification and segmentation by attribute at <https://www.toushin.or.jp/>.

### Management Company Details

Name:	Nikko Asset Management Co., Ltd.
Date of establishment:	December 1, 1959
Capital:	17,363.04 million yen
Total net asset value of investment trust assets under management:	31,125.8 billion yen (As of the end of January 2025)

Listed Index Fund US Bond (Currency Hedge) may be referred to as “Currency Hedge” and Listed Index Fund US Bond (No Currency Hedge) may be referred to as “No Currency Hedge”.

# Objective and Characteristics of the Funds

## Objective of the Funds

The Funds seek to achieve the net asset value per unit to track the performance of the benchmark index by investing mainly in all or portion of separately stipulated investment trust securities.

- \* The benchmark index for Currency Hedge is S&P US Treasury Bond 7-10 Year Index (TTM JPY Hedged) and the benchmark index for No Currency Hedge is S&P US Treasury Bond 7-10 Year Index (TTM JPY). As the Funds track total investment returns of US treasury bonds with maturities of 7-10 years, they are classified into one fund with a currency hedge and one fund with no currency hedge.

### Copyrights to S&P US Treasury Bond 7-10 Year Indexes

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The Funds are not sponsored, endorsed, sold, or promoted by Standard & Poor’s Financial Services LLC and its related companies (hereinafter, “S&P”). S&P makes no expression, condition or warranty, express or implied, as specified to the owners of the Funds’ units or any member of the public regarding the advisability of investing in securities generally or in the Funds particularly, or in the ability of the S&P US Treasury Bond 7-10 Year Index to track the overall market. The relationship of S&P and Nikko Asset Management Co., Ltd. is only in respect of granting the license to use the registered trademarks S&P and the S&P US Treasury Bond 7-10 Year Index. S&P has no obligation to consider requests from Nikko Asset Management’s requests or owners of the Funds’ units in determination, creation, and calculation of the S&P US Treasury Bond 7-10 Year Index. S&P has no responsibility for, or involvement in, determining the timings or prices of the Funds, or determining or calculating how to convert units of the Funds into cash. S&P assumes no obligation regarding, nor does it take any responsibility for, management, marketing, or trading of the Funds whatsoever.

S&P does not make any guarantee of the accuracy or completeness of the calculation or basic data of the S&P US Treasury Bond 7-10 Year Index. S&P takes no responsibility for any error, lack, or fault in the S&P US Treasury Bond 7-10 Year Index. S&P and ASX make no explicit or implicit warranty, condition, or expression whatsoever as to the results to be obtained by Nikko Asset Management Co., Ltd., owners of the Funds’ units, or any other persons or organizations from the use of the S&P US Treasury Bond 7-10 Year Index or the data contained therein. S&P expressly disclaims all warranties or conditions of marketability or suitability for a particular purpose or use of the S&P US Treasury Bond 7-10 Year Index or the data contained therein, and makes no guarantee, expression, or condition, express or implied, on marketability or suitability of the Index or the data contained therein.

Without limiting any of the foregoing, S&P is not responsible for any special, punitive, indirect, or consequential damages (including lost profits) arising from the use of the data contained therein, even if notified of the possibility of such damages in advance.

## Characteristics of the Funds

- While the Funds are contractual-type investment trusts, they are structured differently from ordinary investment trusts with respect to the following points:

### **Units are listed on Tokyo Stock Exchange and can be traded at any time during trading hours.**

- Units may be traded in blocks of one unit (as of the date when the securities registration statement was filed).
- Brokers determine trading commissions.
- The method of trading is generally the same as that for stocks.

\*Please contact your broker for further information.

- The Funds of Funds invest in securities held for investment trusts.

#### **◆ Currency Hedge**

##### **US Bond Index Fund Currency Hedge (for Institutional Investors)**

This fund seeks to achieve results that correlate to the movements of the S&P US Treasury Bond 7-10 Year Index (TTM JPY Hedged).

##### **Money Account Mother Fund**

This fund seeks to achieve stable returns through stable management by investing in public and corporate bonds.

#### **◆ No Currency Hedge**

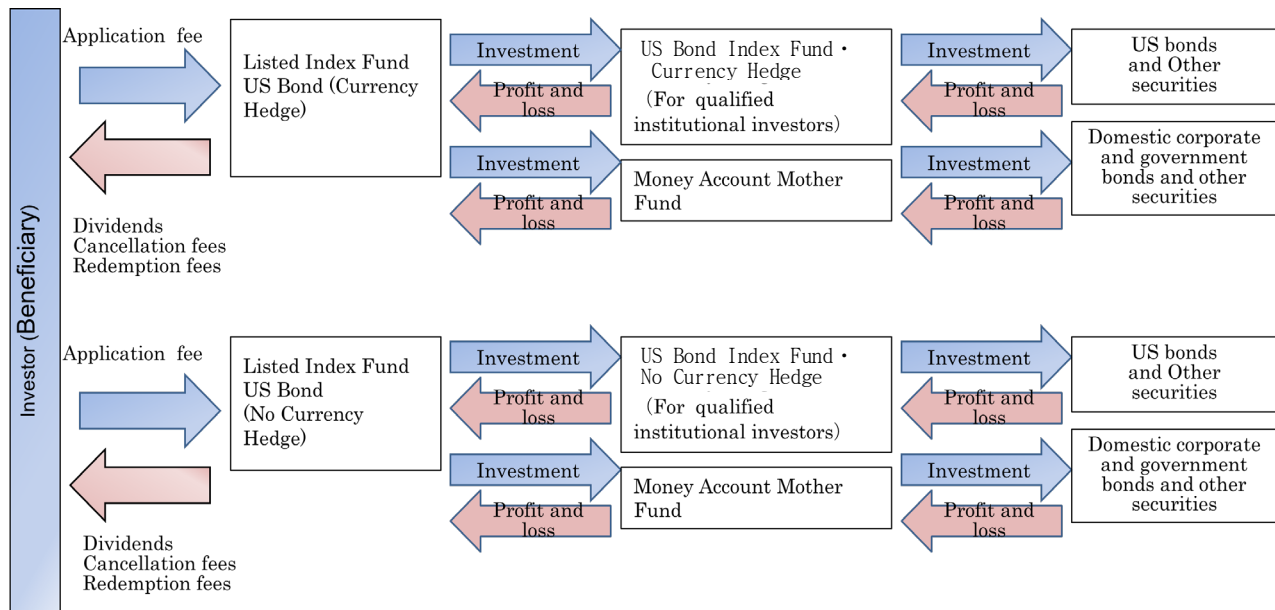
##### **US Bond Index Fund No Currency Hedge (for Institutional Investors)**

This fund seeks to achieve results that correlate to the movements of the S&P US Treasury Bond 7-10 Year Index (TTM JPY).

##### **Money Account Mother Fund**

This Fund seeks to achieve stable returns through stable management by investing in public and corporate bonds.

## Structure of Funds



### Investment Restrictions

- The Funds will not directly invest in securities other than those held for investment trusts, short term corporate bonds, etc., commercial paper, and designated money in trust.
- There is no restriction on the investment ratio for assets denominated in foreign currencies.

### Distribution Policy

- As a general rule, the full amount of dividends and other income arising from the trust assets is distributed after deduction of expenses.

\*There is no guarantee for the amount and payment of dividends in the future.

## Investment Risks

Please refer to “Matters to Consider” on our website below for the related risk.

<https://en.nikkoam.com/etf/1486-us-bond-no-currency-hedge>

<https://en.nikkoam.com/etf/1487-us-bond-currency-hedge>

## Past Performance

Please refer to “Net Asset Value and Performance” on our website below for the past performance.

<https://en.nikkoam.com/etf/1486-us-bond-no-currency-hedge>

<https://en.nikkoam.com/etf/1487-us-bond-currency-hedge>

# Procedures, Fees, and Other Items

## ■ Subscription Memorandum

Subscription Units	In units determined by the distributors, starting from 500 units *Please contact the distributor.
Subscription Price	The NAV as of the next business day on which the subscription is accepted.
Subscription Payment	To be paid by the day indicated by the distributor.
Redemption Units	In units of 1 or more, starting from 500 units *Units to be determined by the distributor. * If the number of units held is less than the minimum trading unit specified by the stock exchange, you can apply for buyback. Please contact the distributors for details.
Redemption Price	The NAV as of the next business day on which the redemption is accepted.
Redemption Proceeds	In principle, payment will be made from the fifth business day after and including the day on which a request for redemption is made.
Business Hours for Subscription and Redemption	In principle, applications completed with the distributor's specified procedure by 3:30 p.m. on business days of the distributors will be processed on the same day. *This may vary depending on the distributors. Please contact them for details.
Subscription Period	From April 11, 2025 to October 10, 2025 *The subscription period can be renewed by filing another securities registration statement before the expiration date shown above.
Non-acceptance Days for Subscriptions	Even on business days of the distributors, applications for subscriptions will not be accepted on the days below. Please contact the distributor for more details. 1) When the application day for subscriptions is two business days prior to the accounting date. (For a period of two business days, beginning three business days prior to the accounting date when the accounting date falls on a non-business day.) 2) When the application day for subscriptions is non-business day for New York stock exchange or banks in New York. 3) In addition to 1) and 2) , if the management company determines that unavoidable circumstances that may hinder operation in accordance with the basic policies stipulated in the trust deeds.
Non-acceptance Days for Redemptions	Even on business days of the distributors, applications for redemptions will not be accepted on the days below. Please contact the distributor for more details. 1) When the application day for redemptions is for a period of two business days, beginning three business days prior to the accounting date. (For a period of three business days, beginning four business days prior to the accounting date when the accounting date falls on a non-business day.) 2) When the application day for redemptions is non-business day for New York stock exchange or banks in New York. 3) In addition to 1) and 2), if the management company determines unavoidable circumstances that may hinder operation in accordance with the



	basic policies stipulated in the trust deeds.
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Restrictions on Redemptions	Based on the size or product characteristics of the funds, there may be time and amount restrictions on large redemptions to avoid operational disruptions.
Suspension or Cancellation of Subscription, Redemption Applications	The management company may suspend or cancel subscription and redemption applications if the funds are unable to invest in target investment trust securities, exchanges of the target investment trust securities are no longer possible, trading on a stock exchange is suspended, foreign exchange transactions are suspended, settlement functions are halted, or other unavoidable circumstances arise.
Trust Term	Unlimited (launch date: August 29, 2016)
Early Termination	<p>Early termination is possible in any of the following cases:</p> <p>&lt;Listed Index Fund US Bond (Currency Hedge)&gt;</p> <ul style="list-style-type: none"> <li>▪ If the units are delisted from all the financial instruments exchanges on which they are listed.</li> <li>▪ If S&amp;P US Treasury Bond 7-10 Year Index (TTM JPY Hedged) is discontinued.</li> <li>▪ If changes to the trust deed deemed necessary by the management company or trustee due to changes in the calculation method of S&amp;P US Treasury Bond 7-10 Year Index (TTM JPY Hedged) is not accepted by the written resolution.</li> </ul> <p>&lt;Listed Index Fund US Bond (No Currency Hedge)&gt;</p> <ul style="list-style-type: none"> <li>▪ If the units are delisted from all the financial instruments exchanges on which they have been listed.</li> <li>▪ If S&amp;P US Treasury Bond 7-10 Year Index (TTM JPY) is discontinued.</li> <li>▪ If changes to the trust deed deemed necessary by the management company or trustee due to changes in the calculation method of S&amp;P US Treasury Bond 7-10 Year Index (TTM JPY) is not accepted by the written resolution requirement.</li> </ul> <p>Early termination may be carried out in any of the following events:</p> <ul style="list-style-type: none"> <li>▪ Net assets of each of the Funds fall below JPY 500 million</li> <li>▪ It is deemed advantageous for the beneficiaries</li> <li>▪ Unavoidable circumstances arise.</li> </ul>
Closing of Account	On the 10th day of January and July each year.
Income Distribution	<p>Distributions are paid twice a year based on the distribution policy.</p> <p>*In principle, the trustee will transfer distribution to the beneficiary's designated account within 40 days after each calculation period. If there's a separate agreement with the broker, distribution will be paid according to that agreement.</p>
Maximum Trust Money	JPY 1 trillion for each of the Funds

Public Notification	<p>Notifications are posted on the management company website.</p> <p>URL: <a href="http://www.nikkoam.com/">www.nikkoam.com/</a></p> <p>*In the event that the notification cannot be posted due to unavoidable circumstances, this will be published in <i>The Nikkei Shimbun</i>.</p>
Investment Reports	As defined in the Act on Investment Trusts and Investment Corporations,

	investment reports are not prepared and offered.
Tax Treatment	<p>For tax purposes, the funds are treated as exchange-traded funds (ETFs).</p> <ul style="list-style-type: none"> <li>▪ Publicly-offered Equity Investment Trusts are eligible for the Nippon Individual Savings Accounts (NISA) if certain conditions are met.</li> <li>▪ Each fund is eligible for the "Growth Quota (Specific Tax Exemption Management Account)" under the NISA, but the handling may differ by distributor. Please contact the distributor for details.</li> <li>▪ The dividends deduction is not applicable.</li> <li>▪ The exclusion from gross revenue system is not applicable.</li> </ul>

## Fund Expenses and Taxes

### Fund Expenses

#### Expenses to be borne directly by investors

Subscription Fee	<p><b><u>Independently set by Distributors</u></b></p> <p>*Please contact your distributor for further information.</p> <p>*Subscription fee is compensation for explanation and information providing about the Funds or investment environment, and is also including expense of clerical processing of the subscription.</p>
Redemption Fee	<p><b><u>Independently set by Distributors</u></b></p> <p>*Please contact your distributor for further information.</p> <p>*Exchange fee is compensation for clerical processing of the exchange.</p>
Amount to be Retained in Trust Assets	Not applicable

#### Costs paid indirectly by the customer for the trust assets (paid from the Funds)

Investment Management Expenses (Trust fee)	The Funds	No more than 0.1045% (0.095% excluding taxes) per annum of the daily total NAVs of the Funds.										
		The investment management fee is daily recorded and paid out of the trust assets at the end of each calculation period or at the time of termination of the Trust.										
		<Distribution of Investment Management Expenses (annual rate)>										
		When the investment management expense is 0.095%, as of the date of filing of the securities registration statement:										
		<table><tr><th colspan="3">Investment Management Expenses(Trust fee)</th></tr><tr><th colspan="3">=NAV of investment period X Trust fee rate</th></tr><tr><th>Total</th><th>Management Company:</th><th>Trustee</th></tr><tr><td>0.095%</td><td>0.070%</td><td>0.025%</td></tr></table>	Investment Management Expenses(Trust fee)			=NAV of investment period X Trust fee rate			Total	Management Company:	Trustee	0.095%
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=NAV of investment period X Trust fee rate												
Total	Management Company:	Trustee										
0.095%	0.070%	0.025%										
		<table><tr><th>Management Company</th><th>Compensation for investment management</th></tr><tr><th>Trustee</th><td>Compensation for administration of assets under management and execution of orders from management company</td></tr></table>	Management Company	Compensation for investment management	Trustee	Compensation for administration of assets under management and execution of orders from management company						
Management Company	Compensation for investment management											
Trustee	Compensation for administration of assets under management and execution of orders from management company											
		*Figures are excluding tax. Consumption tax will be added.										

\*Figures are excluding tax. Consumption tax will be added.

	Target Investment Trust Securities	Annual rate of approx. 0.0715%(0.065% excluding tax) of the total net assets
	Actual Cost	<b><u>Approx. 0.176%(0.16% excluding tax) per annum of net assets</u></b> ※Subject to change based on changes in the constituent issues or weighting of the target investment trust securities.
Other Expenses and Fees	Expenses (Expenses for preparation of prospectus and other expenses)	<b><u>Not more than 0.1% per annum of the daily total NAVs of the Funds</u></b> The following expenses are paid out of the trust assets at the times specified by the management company: 1. Expenses for the preparation and distribution of prospectuses; 2. Cost for accounting and its incidental operations; 3. Cost for preparation of financial summary statement (including the cost to outsource the work involved in 1. - 3.); 4. Auditing fee; 5. Expenses for listing the Funds; and 6. Royalties for S&P US Treasury Bond 7-10 Year Index (TTM JPY Hedged) and Royalties for S&P US Treasury Bond 7-10 Year Index (TTM JPY). * Auditing fee is an expense paid to the audit firm for the auditing of the Funds.
	Brokerage Commissions and other fees	Brokerage commissions on securities in the portfolio, expenses for custody of assets in foreign countries, interest on borrowings, interest on advances, and fees related to securities lending (if securities lending occurs, the amount is obtained by multiplying a lending fee, which is a source of income for the trust assets, by a figure not exceeding 0.55 (0.5 excluding taxes) as of the date of the filing of the securities registration statement) are paid out of the trust assets each time they are incurred. These fees are incorporated in the TER stated. * The figures for items such as the rate and maximum amount cannot be provided in advance as they fluctuate in line with investment performance and other factors.

The total amount of expenses of the Funds to be borne by investors varies according to holding length and investment status, and thus cannot be shown.

## Tax Treatment

### Tax treatment for individual investors

#### 1) Taxation upon sale of Units

- Gains on sale (capital gains) are deemed to be income from transfer and thus must be declared for separate taxation at 20.315%. When a beneficiary has chosen a designated account with withholding tax (withholding tax selection account), withholding tax at a rate of 20.315% will be applied (in principle, tax filing is not necessary).

#### 2) Taxation upon receipt of income distributions

- Income distributions are regarded as dividend income, withholding tax at a rate of 20.315% will be applied (in principle, tax filing is not necessary). You can also file a tax return, and choose either separate taxation based on declaration or consolidated taxation (dividend deduction is not applicable).

#### 3) Taxation upon redemption or repayment

- The capital gains from redemption and repayment are deemed to be income from transfer and thus must be declared for separate taxation at 20.315%. When a beneficiary has chosen a designated account with withholding tax (withholding tax selection account), withholding tax at a rate of 20.315% will be applied (in principle, tax filing is not necessary).
- By filing a tax return, you can offset capital losses from redemption, repayment, and sale against capital gains from listed stocks, dividends from listed stocks, and interest income from public and corporate bonds (only if separated taxation is selected). In addition, capital gains from redemption, repayment, sale, and income distributions, and interest income from public and corporate bonds (only if separated taxation is selected) can be offset against capital losses from listed stocks etc.
- When investing through the Nippon Individual Savings Account (NISA), dividend income and transfer income from newly purchased publicly offered equity investment trusts will be tax exempt indefinitely up to a certain amount each year. The tax exemption is available only to those who meet certain conditions, such as opening a tax-exempt account with a distributor, and who purchase products that meet the requirements of the tax law. For details, please contact the distributor.
- If foreign tax credit apply, tax on distributions may differ from the above.
- The above does not apply to Japanese corporations.
- The above tax rates are as of the date when the securities registration statement was filed, so those may change if tax laws are revised. For details of tax treatment, it is recommended to consult a tax professional.

(Reference Information) Total expense ratio of the fund-----

Target period : July 11,2024 ~ January 10,2025

	Total expense ratio (①+②)	① Ratio of management expenses	②Ratio of other expenses
Listed Index Fund US Bond (Currency Hedge)	0.23%	0.11%	0.12%
Listed Index Fund US Bond (No Currency Hedge)	0.27%	0.11%	0.16%

\* The figure(annualized) is calculated by dividing the total expenses incurred for management and operation during the target period (in principle, excluding subscription fees, brokerage fees and securities transaction tax. Consumption tax etc. is included for items subject to consumption tax etc..) by the average number of beneficial interest units during the target period multiplied by the average NAV (per unit).

\* Other expenses include expenses paid by the underlying funds.

\* The cost calculation period of the underlying fund may differ from that of the fund.

\* These figures are for reference only and differ from the actual ratios of expenses incurred.

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