

## **PRESS RELEASE**

28 JUNE 2024

## Nikko AM Supports "Business for Marriage Equality" Campaign

Nikko Asset Management Co., Ltd. (Nikko AM) is pleased to announce its support for "Business for Marriage Equality" (BME), a campaign to bring visibility to companies that support marriage equality (legalisation of same-sex marriage) in Japan.

While countries around the world develop legal frameworks to protect the rights of lesbian, gay, bisexual, transgender and questioning (LGBTQ) people, BME highlights the negative business impacts of Japan being the only G7 country that does not recognise same-sex marriage at the national level, and promotes corporate endorsement of same-sex marriage, which is essential to accelerate its legalisation. As of 19 June, 2024, 513 companies and organisations have declared support for this initiative, run jointly by Marriage For All Japan (MFAJ), a public interest incorporated association, Lawyers Network for LGBT and Allies (LLAN), a non-profit organisation, and Nijiiro Diversity, a certified non-profit organisation.

Nikko AM promotes diversity, equity and inclusion (DEI), including support for LGBTQ people, as a part of its corporate sustainability strategy. As early as 2017, volunteer employees launched the "LGBT working group" (now called the "Japan LGBTQ group"), which promotes activities within and outside the firm to raise awareness of LGBTQ issues. In 2023, Nikko AM received the highest "gold rating" in the "PRIDE Index" by work with Pride, a general incorporated association. With regards to marriage equality in Japan, Nikko AM announced its support for the viewpoint on marriage equality by the American Chamber of Commerce in Japan (ACCJ) in November 2020. The support for BME reconfirms the firm's stance on this subject.

As a global investment management company, Nikko AM will strive to maintain a workplace where diverse talent can realise their innovative ideas, as well as do its part to promote DEI within our communities.

Please see the following website for more information on BME: <u>Business for Marriage Equality</u>

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## **About Nikko Asset Management**

With US\$240.1 billion\* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of equity, fixed income, multi-asset and alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's leading exchange-traded funds (ETFs).

Headquartered in Asia since 1959, Nikko Asset Management and its subsidiaries employ personnel representing around 30 nationalities, including approximately 200 investment professionals\*\*. The firm has a presence through subsidiaries or affiliates in a total of 11 countries and regions. More than 400 banks, brokers, financial advisors and life insurance companies around the world distribute the firm's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive, solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's <u>homepage</u>.

\* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 31 March 2024. \*\* Including employees of Nikko Asset Management and its subsidiaries as of 31 March 2024.

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