PRESS RELEASE

9 AUGUST 2023

NIKKO ASSET MANAGEMENT CO., LTD.

Asset Management Women's Forum Welcomes 11 More Member Firms

Nikko Asset Management Co., Ltd. has announced it has joined the Asset Management Women's Forum (AMWF), a network of cross-industry initiatives to promote the advancement of women in Japan's asset management industry. For more information, see the statement from the AMWF below.

The Asset Management Women's Forum (AMWF), a network of cross-industry initiatives to promote the advancement of women in the asset management industry, is pleased to announce that 11 companies have newly pledged their participation in its activities.

Daiwa Asset Management, Nomura Asset Management, Fidelity International, and Mitsubishi UFJ Kokusai Asset Management launched the network in spring 2022. It arranges events and other initiatives to foster gender-neutral career development and cross-industry networking. The AMWF looks for these new members to help broaden the scope of the forum's activities and highlight the importance of pursuing gender equality in the asset management industry. Another goal is to increase awareness of women's contributions to industry progress.



Comments by AMWF Chair and Vice-Chair for 2023

Commenting on this latest announcement, Mari Nakamura, Chair of the AMWF for fiscal 2023, said, "As a representative of one of the Forum's founding members, I am delighted to see it expand. I look to the AMWF and its diverse group of firms to lead the way in helping create workplaces that inspire individuals to build their

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careers free of gender constraints. We will endeavour to ensure that the asset management industry generates new value for investors by embracing diversity." Ms. Nakamura is a managing director and Head of Advisory Fund Management Department at Nomura Asset Management.

Chinatsu Nonogaki, Vice-Chair of the AMWF for fiscal 2023, added, "Since the Forum's inception, many people across the asset management industry have participated in our events and voiced support for our endeavours to encourage gender equality in the industry. I am confident that the AMWF will contribute to the cause of gender equality in our industry as its membership and scope of activities expand and enhance the organisation's visibility." Ms. Nonogaki is Head of Client Support and Sustainability Business Promotion at Fidelity International.

Activities in the current fiscal year (planned)

For fiscal 2023, the AMWF looks to set up a working group to plan and hold seminars and workshops from the perspectives of female employees, supervisors of female employees, and best practices for human resources and other areas.

About the AMWF

The AMWF was established in spring 2022 in the conviction that talent is the asset management industry's most valuable resource and drives competitiveness and innovation. The Forum firmly believes that respecting and harnessing diversity is vital to cultivate new perspectives and value and that gender equality is essential for the asset management industry overall to grow sustainably. The four-member Board comprises representatives of the AMWF's founding member firms. Among their tasks are to oversee this Forum's overall operations, support working group activities, manage membership approvals, and convene regular meetings.

AMWF Goals

- Provide opportunities through the Forum for asset management industry executives and employees to participate and interact with each other, and foster environments and networks that enable women to thrive throughout the industry.
- Share best practices among asset management firms to empower women throughout the industry.
- Increase awareness of women's endeavours in the asset management industry by disseminating messages outside it.

AMWE's contacts about the statement

AMWF Fiscal 2023 Chair: Project Group Secretariat, Nomura Asset Management project g@nomura-am.co.jp

AMWF Fiscal 2023 Vice Chair: AMWF Working Group, Fidelity International FIL-JapanAMWF@fil.com

The Investment Trusts Association, Japan am-women@toushin.or.jp



About Nikko Asset Management

With US\$209.4 billion* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of equity, fixed income, multi-asset and alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's leading exchange-traded funds (ETFs).

Headquartered in Asia since 1959, Nikko Asset Management and its subsidiaries employ personnel representing around 30 nationalities, including approximately 200 investment professionals**. The firm has a presence through subsidiaries or affiliates in a total of 11 countries and regions. More than 400 banks, brokers, financial advisors and life insurance companies around the world distribute the firm's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive, solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's homepage.

- * Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 31 March 2023.
- ** Including employees of Nikko Asset Management and its subsidiaries as of 31 March 2023.

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