

Nikko Asset Management Recognised as Best Asia Equity ETF Provider for the 10th Time

Nikko Asset Management (Nikko AM) today announces that it has been voted the Best Asia Equity ETF Provider for the tenth time in eleven years in a survey conducted by ETF Express, a leading digital news publisher serving institutional investors and investment advisers.

"We are honoured by this recognition, which is a reflection that increasingly investors are looking for efficient exposure to Japan and Asia equities and other yield producing asset classes. Our clients appreciate our ETFs' efficiency, low tracking errors and strong correlation to the indices," said Phillip Yeo, Joint Global Head of ETF Business and International Head of Product Development and Management.

Nikko AM is the second largest ETF provider in Asia and in tenth position globally in terms of assets under management (AUM)¹. The Firm's ETF AUM surpassed USD 80 billion in 2019, driven by per annum AUM growth of over 30%. Inflows into the firm's flagship Listed Index Fund TOPIX and Listed Index Fund Nikkei 225 ETFs raised approximately USD 13 billion in assets in 2019.

In 2019, the Firm further expanded its lineup of ETFs with the launch of the Listed Index Fund J-REIT (Mini) ETF² on the Tokyo exchange and the Nikko AM Global Internet ETF on the Hong Kong stock exchange².

"Our diversity of products across equities, fixed income and REITs has helped clients weather recent market volatility," explained Yeo. "In particular Nikko AM's ABF Singapore Bond Index Fund has demonstrated an inverse correlation to the broader markets in times of distress since inception 15 years ago. In Asia, the Singapore dollar currency and the Singapore government bonds are often perceived as safe havens when investors seek to de-risk. In the current environment we have seen an increase of investor interest."

ETF Express surveys determine the best ETF managers in their respective asset classes, recognising managers based on product innovation, performance, consistency, expert knowledge and transparency. Results are centred on a peer review system that sees investors, managers, advisers and distributors, and other industry participants nominate winners for each category. Firms are then subject to a final review by the ETF Express editorial team before the winners are named.

This award is based on past performance and does not guarantee future investment performance.

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¹ According to ETFGI Global ETF and ETP industry insights, as of the end of December 2019



About Nikko Asset Management

With US\$246.5 billion* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of Equity, Fixed Income, Multi-Asset and Alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's largest exchange-traded funds (ETFs).

Headquartered in Asia since 1959, the firm represents approximately 200^{**} investment professionals and approximately 30 nationalities across 11 countries. More than 400 banks, brokers, financial advisors and life insurance companies around the world distribute the company's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's <u>homepage</u>.

* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 31 December 2019.

** As of 31 December 2019, including employees of Nikko Asset Management and its subsidiaries.

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