

PRESS RELEASE

30 JULY 2018

NIKKO ASSET MANAGEMENT CO., LTD.

Nikko Asset Management Appoints Mari Yamauchi as Outside Director

At an extraordinary shareholders' meeting, Nikko Asset Management Co., Ltd. ("Nikko AM") has confirmed the appointment of Mari Yamauchi as Outside Director.

With Ms. Yamauchi's appointment, Nikko AM's Board of Directors consists of ten – three executive and seven non-executive directors. Of them, five are Outside Directors, including Chairman of the Board Yoichiro Iwama, [appointed in May this year](#). In line with its fiduciary duty, Nikko AM leverages the independence of these outside directors to ensure that it remains an objective and transparent asset manager.

Since April 2014, Ms. Yamauchi has been a visiting Professor at the [Doshisha University Institute for Technology, Enterprise and Competitiveness](#) focused on management and employment systems. Prior to this, she held roles at Morgan Stanley and JP Morgan Securities Japan, and served as Managing Director and Head of Products & Services for the Wealth Management unit at UBS Securities Japan. She has also been a Visiting Scholar at the [Institute of East Asian Studies, University of California, Berkeley](#).

Nikko AM Representative Director, President & CEO Takumi Shibata said, "I am honored to welcome Ms. Yamauchi to the Board in view of her service at global financial institutions, research on management, employment and human resources, and extensive experience across the Americas, Europe, and Asia. I am confident that her expertise will contribute to strengthening Nikko AM's governance."

Nikko AM's fiduciary and environmental, social, and governance principles guide its operations. The Firm stands by the highest standards of stewardship, maintaining a high level of transparency and bolstering management checks including through these outside directors.

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About Nikko Asset Management

With US\$220.1 billion (23.41 trillion yen)* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of Equity, Fixed Income, Multi-Asset and Alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's largest exchange-traded funds (ETFs).

Headquartered in Asia since 1959, the firm represents nearly 200** investment professionals and over 30 nationalities across 9 countries. More than 300 banks, brokers, financial advisors and life insurance companies around the world distribute the company's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's [homepage](#).

* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 31 March 2018.

** As of 31 March 2018, including employees of Nikko Asset Management and its subsidiaries.

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