

PRESS RELEASE 30 NOVEMBER 2017

NIKKO ASSET MANAGEMENT CO., LTD.

Nikko Asset Management Bolsters Institutional Sales

Nikko Asset Management ("Nikko AM") today announces that it is bolstering its sales team serving Japanese pensions and other institutional clients in Japan with the appointment of Masato Mishina to the newly created role of Deputy Head of the Japan Institutional Business Division, effective 1 January 2018.

Previously, Nikko AM divided its institutional sales functions into the separate streams of pensions, and institutional clients. Recognising that the interests of the two are increasingly coming together, in this new role, Mr. Mishina is tasked to consolidate and fully integrate in one function sales and strategic planning, while enhancing sales support and leveraging Nikko AM's global network, to offer solutions for the full range of its institutional clients in Japan.

Mr. Mishina holds more than twenty years of financial industry experience, in excess of half focused on institutional sales. He joined Nikko AM in April 2015, and has played a leading role with the significant growth of the Japanese institutional business.

Nikko AM Director, Executive Vice Chairman Hideo Abe said, "Nikko AM has seen dramatic growth in its Japanese institutional business, offering a diverse range of progressive solutions that meet client needs. In an increasingly challenging investment environment, Nikko AM continues to leverage its global network to respond to the sophisticated requirements of its clients."

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About Nikko Asset Management

With US\$184.1 billion (20.68 trillion yen)* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of Equity, Fixed Income, Multi-Asset and Alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's largest exchange-traded funds (ETFs).

Headquartered in Asia since 1959, the firm represents more than 200** investment professionals and over 30 nationalities across 9 countries. More than 300 banks, brokers, financial advisors and life insurance companies around the world distribute the company's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's <u>homepage</u>.

en.nikkoam.com

^{*} Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of June 30, 2017.

^{**} As of June 30, 2017, including employees of Nikko Asset Management and its subsidiaries.



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