

NIKKO ASSET MANAGEMENT CO., LTD.

Nikko Asset Management Announces Senior Appointments

John Howland-Jackson EMEA CEO, Ian Lewis Head of EMEA Sales and Global Head of

Consultant Relations

Nikko Asset Management ("Nikko AM") today announces that Nikko Asset Management Europe Limited Chairman John Howland-Jackson is as of 1 January 2018 additionally appointed EMEA CEO (subject to Financial Conduct Authority approval). Based in London, in this role he will be responsible for all aspects of the Firm's business across Europe, the Middle East, and Africa (EMEA).

At the same time, Nikko AM Group Head of Consultant Relations Ian Lewis is appointed Head of EMEA Sales and Global Head of Consultant Relations (pending Board of Directors approval), also based in London and effective 1 December 2017.

Nikko AM Representative Director, President & CEO Takumi Shibata said, "As a global asset manager with a strong historic foot hold across Asia, we represent a unique offering for our clients in EMEA, as they explore destinations for progressive investment solutions in this dynamic part of the world. Our team in EMEA is well positioned to deliver on this opportunity."

Joining Nikko AM as EMEA Vice Chairman in November 2014, John is a seasoned banker with more than forty years of Commercial and Investment Banking experience at some of the world's largest financial institutions.

With nearly thirty years of industry experience, Ian joined Nikko AM in October 2014 as Group Head of Consultant Relations in Singapore and subsequently moved in the same role to London in August 2016.

Current EMEA CEO Udo von Werne has decided to leave the firm, and remains CEO until the end of December. Nikko AM would like to thank him for his contribution and to wish him well in his future career.

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About Nikko Asset Management

With US\$184.1 billion (20.68 trillion yen)* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of Equity, Fixed Income, Multi-Asset and Alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's largest exchange-traded funds (ETFs).

Headquartered in Asia since 1959, the firm represents more than 200^{**} investment professionals and over 30 nationalities across 9 countries. More than 300 banks, brokers, financial advisors and life insurance companies around the world distribute the company's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's <u>homepage</u>.

* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of June 30, 2017.

** As of June 30, 2017, including employees of Nikko Asset Management and its subsidiaries.

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