

NIKKO ASSET MANAGEMENT CO., LTD.

Nikko Asset Management Appoints Yuichi Alex Takayama as Global Head of Sales

Nikko Asset Management has appointed Yuichi Alex Takayama as Global Head of Sales (International Business), the Tokyo-headquartered asset manager announced today. Concurrently serving as Head of International Business Development and Sales Planning Division, he will collaborate closely with overseas unit heads and senior sales managers in formulating the company's international sales strategies.

He has more than 20 years of asset management experience, spanning Tokyo, New York and London, mainly as a portfolio manager and senior analyst for Chuo Mitsui Trust & Banking (now Sumitomo Mitsui Trust Holdings, Inc.) and Mizuho Trust & Banking Co., Ltd. His most recent postings were as Chief Executive Officer of the European unit of Tokio Marine and Asset Management Co., Ltd., and Head of International Sales.

"We are delighted to welcome Yuichi to our team. His expertise in major global markets and track record in international sales and leadership will help us build our position as Asia's premier global asset manager," Hideo Abe, Director and Executive Vice Chairman of Nikko Asset Management said.

About Nikko Asset Management

Nikko Asset Management is positioning itself to be Asia's premier global asset manager. The firm offers world-class asset management solutions for global investors, and has US\$153.7 billion (18.49 trillion yen) in assets under management*. With more than 200 investment professionals**, the firm leverages its extensive global resources representing over 30 nationalities across 11 countries. Headquartered in Asia for over 55 years, Nikko Asset Management's vantage point, extending east to west, distinguishes its investment approach.

* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of December 31, 2015.

** Including employees of Nikko Asset Management and its subsidiaries.

Nikko Asset Management Co., Ltd.

Registration Number: Director of the Kanto Local Finance Bureau (Financial instruments firms) No. 368 Member Associations: The Investment Trusts Association, Japan/Japan Investment Advisers Association/ Japan Securities Dealers Association