

PRESS RELEASE MARCH 22, 2016

NIKKO ASSET MANAGEMENT CO., LTD.

Nikko Asset Management has newly established the Solutions Business Division and appointed Takeshi Moriyama as the Global Head of Solutions Business and Head of Solutions Business Division, the company announced today.

In a market environment where demands confronting institutional investors are growing increasingly sophisticated, the Tokyo-headquartered asset manager aims to serve their needs by providing appropriate solutions in the most timely manner.

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About Nikko Asset Management

Nikko Asset Management is positioning itself to be Asia's premier global asset manager. The firm offers world-class asset management solutions for global investors, and has US\$153.7 billion (18.49 trillion yen) in assets under management*. With more than 200 investment professionals**, the firm leverages its extensive global resources representing over 30 nationalities across 11 countries. Headquartered in Asia for over 55 years, Nikko Asset Management's vantage point, extending east to west, distinguishes its investment approach.

For more information, please visit en.nikkoam.com

* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of December 31, 2015.

Nikko Asset Management Co., Ltd.

Registration Number: Director of the Kanto Local Finance Bureau (Financial instruments firms) No. 368 Member Associations: The Investment Trusts Association, Japan/Japan Investment Advisers Association/Japan Securities Dealers Association

^{**} As of December 31, 2015, including employees of Nikko Asset Management and its subsidiaries.