

< Disclaimer for the English Translation of the Delivery Prospectus of Listed Index Fund FTSE Japan Green Chip 35>

This document is an English translation of the Japanese “Prospectus Issued upon Request” (the “Delivery Prospectus”) of Listed Index Fund FTSE Japan Green Chip 35” (the “Fund”). The Japanese Delivery Prospectus is the offering document. This English translation is not required by law or any regulation.

While every effort has been made to ensure the accuracy or completeness of this translation, Nikko Asset Management Co., Ltd. cannot guarantee this translation is accurate or complete as differences of interpretation may arise between the English and Japanese language. In the event of any inconsistency between this English translation and the Japanese version, the Japanese version shall prevail, except to the extent prohibited by the applicable law of any jurisdiction where the units of the Fund are sold.

Except as otherwise indicated herein, this material is based on the Japanese version dated as of 8 April 2017. In case of any update to or modification of the Japanese version of the terms and conditions, there is no guarantee that a corresponding update or modification will be made to this English translation.

This translation of the Delivery Prospectus has been prepared by Nikko Asset Management Co., Ltd. for English speaking investors for information purposes. Investors should not subscribe for these securities solely relying on this document, as this is a translation of the original Delivery Prospectus. As the English translation may differ from the Japanese Prospectus as explained above, this document does not contain or constitute, and should not be relied upon as an offer or invitation to make an offer for the purchase of these securities (including units of the Fund) to any person or entity in any jurisdiction.

Neither this material nor any part hereof may be reproduced, transmitted, reprinted, or redistributed without the prior written authorization of Nikko Asset Management Co., Ltd.

April 8, 2017

Listed Index Fund FTSE Japan Green Chip 35

Nickname: JoJo Green Chip 35

Open-ended Investment Trust, Domestic, Stocks, ETF, Index Type

● This prospectus is published pursuant to the provisions of Article 13 of the Financial Instruments and Exchange Act (No. 25 of 1948).

Please read this document carefully before deciding to subscribe to units of the Fund.

● The prospectus for the Fund provided under Article 15, Paragraph 3 of the Financial Instruments and Exchange Act (hereinafter referred to as the "Prospectus Issued upon Request") can be read or downloaded from the website of the Management Company. You can also obtain a copy of the Prospectus Issued upon Request from a Distributor. If you do so, please make a personal record to that effect.

● This document includes the main contents outlined in the trust deeds. The complete text of the trust deeds is provided in the Prospectus Issued upon Request.

● For information on the NAV or Distributors of the Fund, please contact the Management Company.

Management Company (the party issuing investment instructions for the Fund)

Nikko Asset Management Co., Ltd.

Registration Number: Director of the Kanto Local Financial Bureau (Financial instruments firms) No. 368

Website: <http://www.nikkoam.com/>

+813-6447-6653 (9 a.m.-5 p.m., excluding Saturdays, Sundays and public holidays)

Trustee (the party responsible for custody and management of Fund assets)

Mitsubishi UFJ Trust and Banking Corporation (Delegated trustee: The Master Trust Bank of Japan, Ltd.)

Established and managed by

Nikko Asset Management Co., Ltd.

- When a significant amendment is made to the content of the Fund, we will confirm the intention of investors (beneficiaries) in advance under the Act on Investment Trust and Investment Corporations (No. 198 of 1951).
- The Fund assets are classified and managed by the Trustee under the Trust Act (No. 108 of 2006).
- In connection with the invitation for subscription to Listed Index Fund FTSE Japan Green Chip 35, which is extended by way of this prospectus, the Management Company filed a securities registration statement with the Director-General, Kanto Local Finance Bureau on October 7, 2016 pursuant to the provisions of Article 5 of the Financial Instruments and Exchange Act. The filing took effect on October 8, 2016.

Product Classification					Segmentation by Attribute			
Unit Type/ Open-ended Investment Trust	Eligible Market	Eligible Investments (Source of Income)	Independent Segment	Supplementary Classification	Eligible Investments	Timing of Accounting Period	Geographical Areas of Investment	Index Followed
Open-ended Investment Trust	Domestic	Stocks	ETF	Index type	Stocks in general	Biannual	Japan	Other (FTSE Japan Green Chip 35 Index)

Please refer to The Investment Trusts Association, Japan website for definitions of product classification and segmentation by attribute at <http://www.toushin.or.jp/>.

Management Company Details

Name: Nikko Asset Management Co., Ltd.
Date of establishment: December 1, 1959
Capital: 17,363.04 million yen
Total net asset value of investment trust assets under management: 13,450.4 billion yen
(As of the end of January 2017)

Objective and Characteristics of the Fund

Objective of the Fund

The fund invests in equity issues that comprise the FTSE Japan Green Chip 35 Index, and structures its portfolio in accordance with the calculation method of the FTSE Japan Green Chip 35 Index. The fund aims to keep the NAV closely linked with the movement of the index by maintaining this portfolio in general.

*The FTSE Japan Green Chip 35 Index is comprised from the FTSE Japan All-Cap Index universe, the constituent issues of which have market capitalizations of at least 10 billion yen, are listed on the Tokyo Stock Exchange First Section, Tokyo Stock Exchange Second Section, and have undergone liquidity testing and meet share flotation standards. The index calculates 35 representative companies that are involved in key environmental sectors (see below) by organizing issues in the universe in these sectors (including reduction of greenhouse gases, water technologies and pollution control, and waste technologies and resource management).

Environment-related Business Sector	
Environmental Focus	Category
Greenhouse Gas Reduction	Next-generation Auto Industry
	Rail
	LED
	OLED
	Alternative Energy
Water Issues	Water Resources
Waste Disposal	Waste Disposal
Resource Recycling	Resource Recycling

*The calculation method uses the closing price as of December 30, 2005 as the standard date, assigns a value of 5,000 for the flotation-adjusted market capitalization, and indexes subsequent flotation-adjusted market capitalization. Index continuity is preserved by adjusting market capitalization to avoid the impact on fluctuations in market capitalization of paid-in capital increases, new share listings, delisting, and other non-market factors.

$$\text{FTSE Japan Green Chip 35 Index} = \frac{\text{Total market value (yen) as of the computation time}}{\text{Total market value (yen) as of the base time}} \times 5,000$$

The FTSE Japan Green Chip 35 Index may have a higher volatility than regular stock price indexes due in part to the limited number of issues incorporated.

Copyright and Other Rights of "The FTSE Japan Green Chip 35 Index"

FTSE International Limited ("FTSE") (c) FTSE 2009

"FTSE" and "FTSE(r)" are registered trademarks of the London Stock Exchange Plc and The Financial Times Limited, used under license. Nikko Asset Management (Nikko AM) uses "FTSE Japan Green Chip 35 Index" (hereinafter "the Index") under license of FTSE. FTSE indexes are all trademarks of FTSE, and the calculation, publication of index values, usage, and all other rights pertaining to the Index belong either to FTSE or any license provider thereof. FTSE may change the computation or publication method or suspend publication of Index values. FTSE makes no guarantee or expression regarding results to be obtained by using the Index. FTSE does not guarantee the accuracy or completeness of Index values or data included therein. FTSE does not take responsibility for any error, delay, or interruption in the computation or publication of Index values. All data provided by FTSE is provided only for reference purposes. Neither FTSE nor any license provider thereof takes responsibility for any error, lack, or fault in FTSE indexes or their basic data.

FTSE does not support recommend, or promote the Listed Index Fund FTSE Japan Green Chip 35 (hereinafter "the Fund"). FTSE makes no expression, guarantee, or condition on the suitability of investment in this product. This Fund is not supported, guaranteed, distributed, or promoted by FTSE or any license provider thereof. FTSE bears no responsibility for making decisions concerning the timing and price of the sale of this product, nor does it make decisions concerning, or have any involvement in, the method applied to converting this product into cash, or that of its computation. FTSE assumes no obligation regarding, nor does it take any responsibility for management, marketing, or trading of this product whatsoever. FTSE assumes no obligation to give explanations of the Fund or investment advice to purchasers of the Fund or the general public. FTSE takes no responsibility for any losses arising from the issuance or buying or selling of the Fund. FTSE makes no guarantee of the accuracy or completeness of the calculation or basic data of the Index. FTSE takes no responsibility for any error, lack, or fault included in the Index. FTSE makes no explicit or implicit guarantee whatsoever of the results arising from use of the Index or data incorporated therein on Nikko AM, owners of the Fund, or any other persons or organizations. FTSE does not make any guarantee, explicit or implicit, of merchantability or suitability of the Index or the data contained therein. Even if the possibility of a specific punitive regulation, indirect or consequential damage (including loss of profits) is supposedly noticed in advance, FTSE does not take responsibility for these circumstances.

Characteristics of the Fund

While the Fund is a contractual-type investment trust, it is structured differently from ordinary investment trusts with respect to the following points:

- ① Units are listed on Tokyo Stock Exchange and can be traded at any time during trading hours.
 - Units may be traded in blocks of 10 units (as of the date when the securities registration statement was filed).
 - Brokers determine the brokerage commissions.
 - The method of trading is generally the same as that for stocks.
 - * Please contact your broker for further information.

- ② Units are subscribed by delivering stocks.

The integer multiple for subscription units are set by dividing the market value of the units stock valuation by the NAV of the day on which the subscription is accepted (rounded up to the nearest 100 units).

*“The units” are all the stocks designated by the management companies for each name in the FTSE Japan Green Chip 35 Index universe.

- ③ Units may not be redeemed for cash with a request for exchange prior to redemption.

- ④ Units may be exchanged for stocks.

* The FTSE Japan Green Chip 35 Index component stocks selected upon subscription do not necessarily fully match the stocks selected upon exchange.

* The number of Units created upon subscription does not necessarily match the number of units required upon exchange.

Major Investment Restrictions

- There is no restriction on the investment ratio in stocks.
- The Fund invests mainly in shares of the component stocks of the FTSE Japan Green Chip 35 Index. However, this does not apply to shares that are acquired through shareholder allotments.
- The Fund does not invest in assets denominated in foreign currencies.

Distribution Policy

- As a general rule, the full amount of dividends and other income arising from the trust assets is distributed after deduction of expenses.

*There is no guarantee on the payment or the amount of dividend.

Investment Risks

The major risks associated with investment in the Fund are outlined below. Investors should ensure they carefully examine and understand fully these risks before deciding to subscribe to units of the Fund.

Factors that contribute to NAV volatility

Investors are not guaranteed the investment principal that they commit. Investors may incur a loss and the value of their investment principal may fall below par as the result of a decline in NAV. All profits and losses arising from investments in the Fund belong to the investors (beneficiaries). This fund is different from saving deposit.

The Fund invests primarily in stocks. The NAV of the Fund may fall and investors may suffer a loss due to a decline in stock prices or deterioration in the financial conditions and business performance of an equity issuer.

Major risks are as follows:

Price Fluctuation Risk

- Stock prices fluctuate due to the changes in the information of the company's growth and profitability, and any changes in such information. They also fluctuate as they are affected by economic and political conditions in Japan and abroad. There is a risk that the Fund may incur material losses if unexpected changes occur in stock price movements or liquidity.

Liquidity Risk

- There is a risk that the Fund will incur unexpected losses when the market size or trading volumes is small. The purchase and sale prices of securities are influenced by the trading volume, resulting in the inability of the Fund to sell certain stocks in its portfolio at prices that are expected to be realized in light of the prevailing market trend, that a security can sold as appraised, or that the transaction volume is limited regardless of the price levels.

Credit Risk

- There is a risk that the Fund will incur material losses in the event of a crisis that directly or indirectly affects the business of a corporation in which the Fund invests. The prices of stocks of issuers may substantially decline (possibly to zero) due to fears of default or corporate bankruptcy, which can contribute to decline in the Fund's NAV.

Security-lending Risk

- Lending of securities is accompanied by counterparty risks, which are the risks of default or cancellation of lending agreements as a result of bankruptcy, etc., of the counterparties. As a result, there is a risk that the Fund will suffer unexpected losses. Following the default or cancellation of a lending agreement, when liquidation procedures are implemented by using the collateral that is set aside in the lending agreement, the procurement cost of buying back the securities can surpass the collateral value, due to price fluctuations in the market. In such cases, the Fund is required to pay the difference, which may cause the Fund to incur losses.

< Risk of Discrepancies Between FTSE Japan Green Chip 35 Index and NAV >

This Fund seeks to match the NAV volatility with that of the FTSE Japan Green Chip 35 Index, however, we cannot guarantee that movements will be identical to those of the Index for the following reasons:

- The potential market impact from the trading, etc., of individual issues when portfolio adjustments are made due to changes in selected issues on the FTSE Japan Green Chip 35 Index or capital transfers, or costs borne by the Fund such as trust fees, brokerage commission, and audit costs, etc.;
 - Dividends may be paid by stocks in the portfolio and fees may be earned for securities lent;
 - When derivative transactions such as futures are made, there may be disparity between the price movements of all or some of such transactions and that of the FTSE Japan Green Chip 35 Index.
- ◇ Discrepancy between the market prices at which stocks are traded on financial instruments exchange and the NAV.

The Fund is listed on the Tokyo Stock Exchange and the units are traded on that exchange. The market price of the units is affected primarily by the size of demand for the Fund, its performance, and how attractive it is to investors in comparison with their other investments. It is not possible to predict whether the units will sell in the market above or below the NAV.

*The factors that contribute to fluctuations in the NAV are not limited to those listed above.

Additional Considerations

- **The provisions stipulated in Article 37-6 of the Financial Instruments and Exchange Act (the “cooling-off period”) are not applicable to Fund transactions.**
- **This Fund differs from deposits or insurance policies in that it is not protected by the Deposit Insurance Corporation of Japan or the Policyholders Protection Corporation of Japan. Furthermore, units purchased from registered financial institutions, such as banks, are exempted from compensation by the Japan Investor Protection Fund.**

Risk Management System

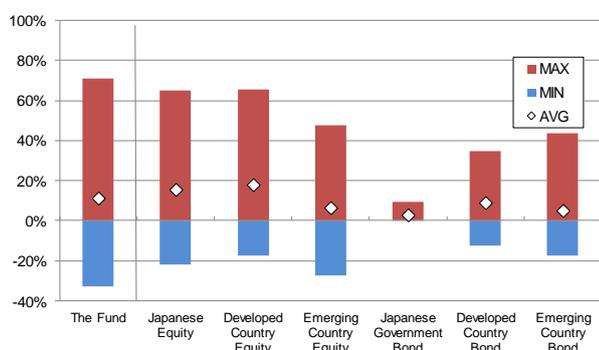
- **The departments in charge of risk management and compliance, which are independent from fund management departments, evaluate and analyze risks and performance, risk management, and monitor the status of legal compliance.**
- **To maintain an appropriate management system, the departments in charge of risk management and compliance report and make proposals to the committees associated with risk management and compliance, and instruct fund management departments to take corrective actions as necessary.**

* The system described above is as of the end of January 2017, and may be subject to change in the future.

(Reference information)

Comparison of fluctuations the fund with other representative asset classes

February 2012~January 2017



< Average, annual Maximum, and Minimum fluctuations of this fund and other representative assets(%) >

	The Fund	Japanese Equity	Developed Country Equity	Emerging Country Equity	Japanese Government bond	Developed Country Bond	Emerging Country Bond
AVG	11.5%	15.8%	18.2%	6.7%	3.1%	9.2%	5.3%
MAX	71.2%	65.0%	65.7%	47.4%	9.3%	34.9%	43.7%
MIN	-32.6%	-22.0%	-17.5%	-27.4%	0.5%	-12.3%	-17.4%

※The above is compiled to compare the fund to representative asset classes quantitatively.

※All asset class may not be investments in the fund.

※The above is the Maximum, Minimum, and Average of the last year's fluctuations in the percentage at the end of each month for five years from February 2012 to January 2017 for the fund and other representative asset classes. This fund's fluctuations in the percentage are theoretical data calculated with dividends reinvested (before tax) and may differ from the data calculated based on NAV. Please note that the fund is using the data for the benchmark due to there being not enough last year's fluctuations in the percentage available for five years.

<Indices of each asset class>

Japanese Equity:

Tokyo Stock Price Index(TOPIX, Total return)

Developed Country Equity:

MSCI Kokusai Index(Total return, Yen based)

Emerging Country Equity:

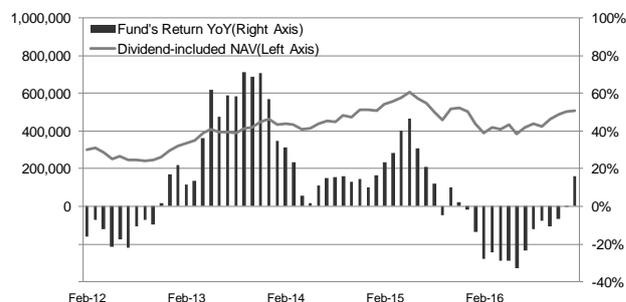
MSCI Emerging Markets Index(Total return, Yen based)

※Indices of foreign assets are calculated in JPY with no currency hedge.

Changes in annual fluctuations and Dividend-included NAV of the fund

February 2012~January 2017

(Yen)



※NAV is the price per 100 units after management fees (trust fees) have been deducted.

※Dividend-included NAV is calculated based on the NAV as of the end of February 2012.

※The fund's Dividend-included NAV and fluctuations in the percentage are theoretical data calculated with dividends reinvested (before tax) and may differ from the data calculated based on NAV. Please note that the fund is using the date for the benchmark in case there is no annual fluctuation in the percentage.

Japanese Government bond:

Nomura BPI Government

Developed Country Bond:

Citi WGBI (ex Japan, Yen based)

Emerging Country Bond:

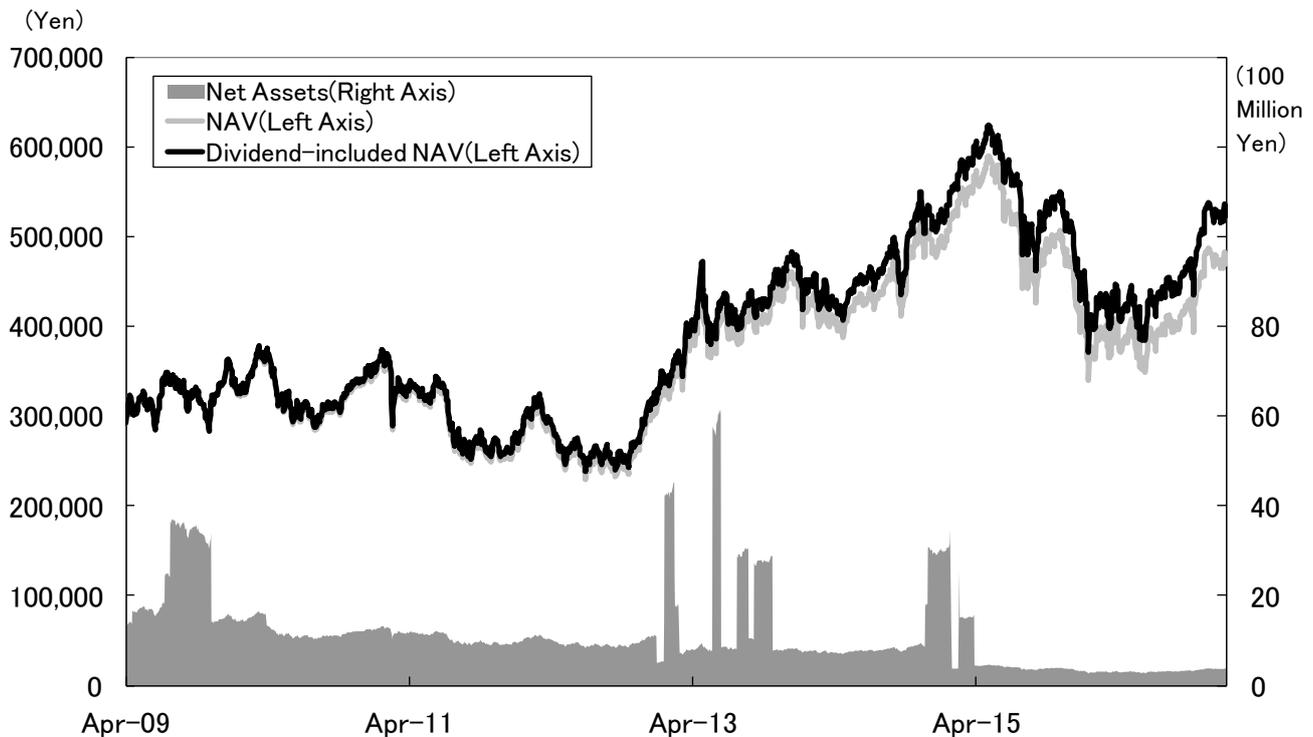
JPM GBI-EM Global Diversified Index(Non-hedge, Yen based)

Past Performance

As of January 31, 2017

■ Changes in NAV/Net Assets

27 April 2009~31 January 2017



NAV.....¥ 469,835

Net Assets.....¥ 0.364 billion

*NAV is the price per 100 units after management fees (trust fees) have been deducted.

*Please be aware that the dividend-included NAV is a theoretical value calculated with dividends reinvested (before tax).

■ Dividends Paid (before tax, per 100 unit)

Jan-15	Jul-15	Jan-16	Jul-16	Jan-17	Cumulative
JPY 940	JPY 13,400	JPY 3,080	JPY 3,700	JPY 3,160	JPY 42,130

■ Status of Major Assets

<Component and Breakdown>

Asset Types	%
Equity	99.78%
Cash and Others	0.22%

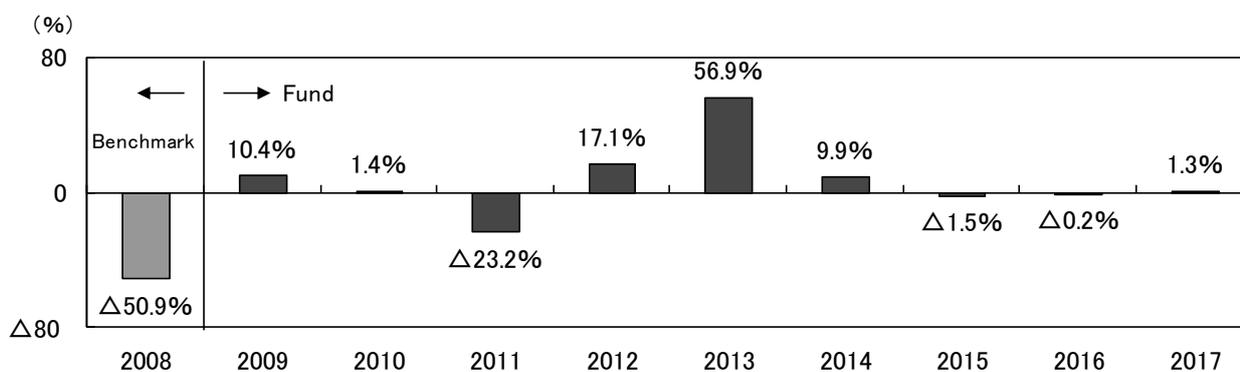
*As percentage of total assets.

<Top10 Component Shares>

	Name	Sector	%
1	HONDA MOTOR CO LTD	Transportation Equipment	9.96%
2	TOYOTA MOTOR CORP	Transportation Equipment	9.59%
3	FANUC CORP	Electric Appliances	9.13%
4	SONY CORP	Electric Appliances	9.03%
5	MITSUBISHI ELECTRIC CORP	Electric Appliances	7.09%
6	HITACHI LTD	Electric Appliances	6.23%
7	PANASONIC CORP	Electric Appliances	5.24%
8	DENSO CORP	Transportation Equipment	5.12%
9	KYOCERA CORP	Electric Appliances	3.88%
10	MITSUBISHI HEAVY INDUSTRIES	Machinery	3.36%

*As percentage of total assets

■ Past Annual Returns



*The annual rates of return are calculated with dividends reinvested (before tax).

*Figures before 2008 are for the return rate of the benchmark (FTSE Japan Green Chip 35 Index).

* The benchmark provides reference information only and does not indicate Fund performance.

*The figure for 2009 shows fluctuations in the percentage from the launch up until the end of 2009.

*The figure for 2017 shows fluctuations in the percentage up until the end of January 2017.

*The above graph represents past performance and does not guarantee future investment results.

*Investment performance of the Fund will be disclosed on the Management Company website.

Procedures, Fees, and Other Items

■ Subscription Memorandum

Subscription Units	The integer multiple for subscription units are set by dividing the units stock valuation with the NAV of the day the subscription is accepted (rounded up to the nearest 100 units).
Subscription Price	The NAV as of the day on which the subscription is accepted.
Subscription Method	Subscriber may apply for Units by delivering stocks in accordance with the procedures specified by the respective Brokers.
Request for Redemption	Requests for redemption will not be accepted.
Request for Exchange	Units may be exchanged for stocks.
Exchange Units	In principle, an exchange will be accepted in a multiple of units which is equivalent to the minimum number of units as specified by the Management Company. *The minimum number of units for exchange will be a number of units the management company believes will correlate to the FTSE Japan Green Chip 35 Index on the day of the exchange that is equivalent to the total of market value of the component stocks of the FTSE Japan Green Chip 35 Index on the day of the exchange equaling the total number of units in question multiplied by the NAV on the day of the exchange as specified by the management company.
Exchange Price	The NAV on the day the exchange is accepted.
Exchange Proceeds	As a rule, stocks that belong to trust assets will be delivered from the fourth business day after and including the day on which an application for an exchange is made.
Request for Buyback	A beneficiary may ask a Distributor to buyback his or her Units in cases where the total number of Units owned is less than the minimum-trading unit for the Units established by the financial instruments exchange.
Business Hours for Subscription and Exchange	As a rule, applications for subscriptions and exchanges that are completed by 3 p.m. on the days Distributors are open for business are deemed to have been accepted on that day. It must be pursuant to the procedures established by the Distributor.
Subscription Period	From October 8, 2016 to October 6, 2017. *The subscription period can be renewed by filing another securities registration statement prior to the expiration date shown above.

Non-acceptance Days for Subscription	<p>Applications for subscription will not be accepted on the following days:</p> <p>1) For a period of four business days, beginning one business day prior to the ex-right day (excluding the ex-dividend day) of any FTSE Japan Green Chip 35 Index component stocks;</p> <p>2) For a period of six business days, beginning three business days prior to the date on which FTSE Japan Green Chip 35 Index component stocks are changed or the total number of their shares changes due to a capital increase or decrease;</p> <p>3) For a period of three days, beginning three business days prior to the accounting date. (For a period of four days, beginning four days prior to the accounting date when the accounting date falls on non-business day.) 4) For a period of five business days immediately preceding the termination of the trust, in the event that the Fund terminates the trust; and</p> <p>5) In addition to the days referred to in 1) through 4) above, any time the Management Company determines that unavoidable circumstances may prevent it from making investment in accordance with the basic policies set forth in the trust deed.</p> <p>* Notwithstanding the provisions of 1) through 4) above, applications for subscription may be accepted on or during the days referred to above if the Management Company determines that the impact of such subscription on the trust assets is minimal in view of the condition of trust assets, fund movements, and market trends.</p>
Non-acceptance Days for Exchanges	<p>Requests for exchanges will not be accepted on the following days:</p> <p>1) For a period of four business days, beginning one business day prior to the ex-dividend, or ex-right day of any FTSE Japan Green Chip 35 Index component stocks;</p> <p>2) For a period of six business days, beginning three business days prior to the date on which FTSE Japan Green Chip 35 Index component stocks are changed, or the total number of their shares and units changes due to a capital increase or decrease;</p> <p>3) For a period of three days, beginning three business days prior to the accounting date. (For a period of four days, beginning four days prior to the accounting date when the accounting date falls on non-business day.) 4) For a period of five business days immediately preceding the termination of the trust, in the event that the Fund terminates the trust; and</p> <p>5) In addition to the days referred to in 1) through 4) above, any time the Management Company determines that unavoidable circumstances have developed that may prevent it from investing in accordance with the basic policies set forth in the trust deed.</p> <p>* Notwithstanding the provisions of 1) through 4) above, requests for exchanges may be accepted on or during the days referred to above if the Management Company determines that the impact of such an exchange on the trust assets is minimal in view of the condition of the trust assets, fund movements, and market trends.</p>
Suspension or Cancellation of Subscription, Exchange or Buyback Applications	<p>The Management Company may suspend acceptance of applications for subscription or requests for exchanges, or cancel applications for subscriptions or requests for an exchange that have already been accepted in the event that trading on a financial instruments exchange is suspended, settlement functions are halted, it determines that there is a possibility that investments in accordance with the basic investment policies set forth in the trust deed will be hindered, or circumstances beyond their control develops.</p>
Trust Term	<p>Unlimited (launch date: April 27, 2009)</p>

Early Termination	<p>Early termination is possible in any of the following cases:</p> <ul style="list-style-type: none"> • If the Units are delisted from all the financial instruments exchanges on which they have been listed. • If the FTSE Japan Green Chip 35 Index is discontinued. • If any amendment to the trust deed deemed necessary by the Management Company or Trustee because of a change in the calculation method or similar of the FTSE Japan Green Chip 35 Index is not accepted by a written resolution. <p>Early termination may be carried out in any of the following cases:</p> <ul style="list-style-type: none"> • If the number of Units of the Fund falls below 400,000. • If early termination is deemed advantageous for beneficiaries, or • If any unavoidable circumstances arise.
Closing of Account	<p>January 8 and July 8 of each year</p>
Income Distribution	<p>Dividends are paid twice a year in accordance with the following income distribution policy: As a rule, the full amount of dividends and other income arising from the trust assets will be distributed after deducting expenses. *In general, the Trustee will pay to beneficiaries their income distribution by wire transfer on the day specified by the Management Company but within 40 days of the end of each calculation period in the bank account designated in advance by the beneficiary. When a beneficiary has signed a separate agreement with his or her Broker in connection with the treatment of income distribution, payment will be made pursuant to the provisions of such agreement.</p>
Maximum Amount of Trust Money	<p>Equivalent to 3 trillion yen</p>
Public Notification	<p>Public notifications are posted on the website of the Management Company. URL: http://www.nikkoam.com/ *In the event that a public notification cannot be posted online due to unavoidable circumstances, this will be published in <i>The Nikkei</i>.</p>
Investment Reports	<p>As defined in the Act on Investment Trust and Investment Corporations, investment reports are not prepared and published.</p>
Tax Treatment	<p>For tax purposes, the Fund is treated as a Special Equity Investment Trust.</p> <ul style="list-style-type: none"> • Publicly-offered Equity Investment Trusts can be held in Nippon Individual Savings Account. • The dividends received deduction will apply. • As a general rule, the system excluding dividends from gross revenue will apply.

There is additional information on this page that does not appear on the original Japanese Delivery Prospectus.

■ Fund Expenses and Taxes

Fund Expenses

Expenses to be borne directly by investors

Subscription Fee	<p><u>Independently set by Distributors</u></p> <p>* Please contact your Distributor for further information. * Subscription Fee is compensation for explanation and information providing about the Fund or investment environment, and is also including expense of clerical processing of the subscription.</p>
Exchange Fee	<p><u>Independently set by Distributors</u></p> <p>* Please contact your Distributor for further information. * Exchange Fee is compensation for clerical processing of the exchange.</p>
Amount to be Retained in Trust Assets	<u>None.</u>

Costs paid indirectly by the customer for the trust assets (paid from the fund)

TER (Total Expense Ratio)	<p>0.5382% (TER includes Trust Fee, management fee and other costs below) ※ This represents the actual TER for the period of January 9, 2016- January 8, 2017</p>																
Investment Management Expenses (Trust fee)	<p><u>No more than 0.432%(0.4% excluding taxes) per annum of the daily total NAV of the Fund</u></p> <ul style="list-style-type: none"> The investment management fee is paid out of the trust assets at the end of each calculation period or at the time of termination of the Trust. <p style="text-align: center;"><Distribution of Investment Management Expenses(annual rate)></p> <p>When above is 0.4%, as of the date of filing of the securities registration statement:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td colspan="3" style="text-align: center;">Investment Management Expenses(Trust fee)</td> </tr> <tr> <td colspan="3" style="text-align: center;">=NAV of investment period X Trust fee rate</td> </tr> <tr> <td style="text-align: center;">Total</td> <td style="text-align: center;">Management Company</td> <td style="text-align: center;">Trustee</td> </tr> <tr> <td style="text-align: center;">0.40%</td> <td style="text-align: center;">0.35%</td> <td style="text-align: center;">0.05%</td> </tr> </table> <table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td style="text-align: center;">Management Company</td> <td>Compensation for investment management</td> </tr> <tr> <td style="text-align: center;">Trustee</td> <td>Compensation for administration of assets under management and execution of orders from Management Company</td> </tr> </table> <p>*Figures are excluding tax. Consumption tax will be added.</p>	Investment Management Expenses(Trust fee)			=NAV of investment period X Trust fee rate			Total	Management Company	Trustee	0.40%	0.35%	0.05%	Management Company	Compensation for investment management	Trustee	Compensation for administration of assets under management and execution of orders from Management Company
Investment Management Expenses(Trust fee)																	
=NAV of investment period X Trust fee rate																	
Total	Management Company	Trustee															
0.40%	0.35%	0.05%															
Management Company	Compensation for investment management																
Trustee	Compensation for administration of assets under management and execution of orders from Management Company																

Other Expenses and Fees	Expenses (Expenses for preparation of prospectuses and other expenses)	<p><u>No more than 0.1% per annum of the daily total NAV of the Fund</u></p> <p>Expenses for the preparation and distribution of prospectuses, auditing fee, expenses for listing of the Fund, as well as royalties for the FTSE Japan Green Chip 35 Index are paid out of the trust assets at the times specified by the Management Company.</p> <p>* Auditing fee is an expense paid to audit firm for auditing of the Fund</p>
	Brokerage commissions and other fees	<p>Brokerage commissions on securities in the portfolio, interest on advances, and other fees are paid out of the trust assets each time they are incurred. These fees are incorporated in the TER stated.</p> <p>*The figures for items such as the rate and maximum amount cannot be provided in advance as they fluctuate in line with investment performance and other factors.</p>
Securities lending		
Lending Fee	<p>Nikko Asset Management runs a securities lending program to enhance the net return of the fund for investors. Nikko Asset management receives the amount obtained by multiplying a lending fee on securities lent by a figure not exceeding 54% (50% excluding taxes) (54% (50% excluding taxes) as of the date of the filling of the securities registration statement) to cover all the operational costs of engaging in this activity for the fund.</p>	

The total amount of expenses of the Fund to be borne by investors varies according to holding length and investment status, and thus cannot be shown.

Tax Treatment

Tax treatment for individual investors

1) Taxation upon sale of Units

- Gains on sale (capital gains) are deemed to be income from transfer and thus have to be filed to declare for separate taxation at 20.315%. When a beneficiary has chosen a designated account with tax withholding (an account with tax withholding at the taxpayer's option), tax will be withheld at source at 20.315% (As a rule, tax filing is not necessary.)

2) Taxation upon receipt of income distributions

- Income distributions are regarded as dividend income, and tax is withheld at source at 20.315%. (As a general rule, tax filing is not necessary.) You can also file a tax return, and choose either separated taxation, based on declaration, or consolidated taxation (under which the dividends received deduction is available).

3) Exchanges between Units and shares of stocks

- Exchanges of Units for stocks are treated as transfers of Units and are handled as selling Units.
- By filing a tax return, you can offset losses upon sale (capital losses) against capital gains from listed stocks, dividends etc. from listed stocks, and interest income from public and corporate bonds and such like (as long as separated taxation has been chosen upon declaration). In addition, gains on sale (capital gains), income distributions, and interest income from public and corporate bonds etc. (if separated taxation has been chosen upon declaration) can be offset against capital losses from listed stocks and such like.
- When investing through a Nippon Individual Savings Account (NISA), income gains and capital gains from the investments in Publicly-offered Equity Investment Trusts will be tax-free for five years if the investments have been newly purchased within 1.2 million yen per year. Investors need to meet certain conditions, such as aged 20 or above, having opened a tax-free account at a Distributor. In addition, when investing through a Junior NISA, income gains and capital gains from the investments in Publicly-offered Equity Investment Trusts will be tax-free for the next five years for those under 20 years old as long as the newly purchased investment amount is less than 0.8 million yen every year. For further details, please contact a Distributor.
- The aforementioned descriptions do not apply to Japanese corporations.
- Above tax rates are as of April 7, 2017, so these may change in the event that tax laws are revised. We recommend that investors consult a tax or similar specialist for details of tax treatment.

nikko am