

PRESS RELEASE

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NIKKO ASSET MANAGEMENT CO., LTD.

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## Nikko Asset Management Appoints Yoichiro Iwama as Outside Director

At its Board of Directors meeting today, Nikko Asset Management Co., Ltd. (“Nikko AM”) confirmed the appointment of Yoichiro Iwama as Outside Director. When he assumes the role, he is also to be appointed Chairman of the Firm’s Board of Directors, effective 15 May.

Nikko AM is focused on the highest standards of stewardship, and intends to leverage Mr. Iwama’s role as Outside Director and Chairman of the Board to further enhance its governance, tapping his rich insight into the asset management industry and corporate governance.

Mr. Iwama holds a wealth of managerial experience in asset management in Japan, encompassing a broad range of senior roles, including most recently Representative Director, Tokio Marine Asset Management Co., Ltd. until 2010. He also acted as Chairman of the Japan Securities Investment Advisers Association for seven years from June 2010, the self-regulatory body for the industry in Japan. In this role, he displayed strong leadership in heightening stewardship at asset managers and corporate governance at invested companies.

Nikko AM Representative Director, President & CEO Takumi Shibata said, “Asset managers must stand by the highest standards of governance in their operations, and the appointment of Mr. Iwama as Outside Director and Chairman of the Board provides further oversight to not only strengthen the role of our Outside Directors and Board, but also to broadly support our business. Under his supervision in leading our Board, we will mobilize our diverse workforce to continue to serve the needs of our clients.”

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## About Nikko Asset Management

With US\$211.5 billion (23.83 trillion yen)\* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of Equity, Fixed Income, Multi-Asset and Alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's largest exchange-traded funds (ETFs).

Headquartered in Asia since 1959, the firm represents nearly 200\*\* investment professionals and over 30 nationalities across 9 countries. More than 300 banks, brokers, financial advisors and life insurance companies around the world distribute the company's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's [homepage](#).

\* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 31 December 2017.

\*\* As of 31 December 2017, including employees of Nikko Asset Management and its subsidiaries.

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