

**PRESS RELEASE**  
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**NIKKO ASSET MANAGEMENT CO., LTD.**

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## **Nikko AM Issues TCFD Report**

### **Deeper explanations of how Nikko AM identifies, manages and governs climate risks and opportunities**

Nikko Asset Management Co., Ltd. ("Nikko AM") has issued its latest report presenting activities aligned with the recommendations of the [Task Force on Climate-Related Financial Disclosures](#) (TCFD). The report analyses and presents the impact of climate change on Nikko AM's investments in the 2022 calendar year, with respect to the TCFD's four pillars of governance, strategy, risk management, and metrics & targets. Utilising the additional expertise and resources of the expanded in-house Global Sustainable Investment team, in cooperation with investment management teams for equities and fixed income, the report presents deeper explanations of how Nikko AM identifies, manages and governs climate risks and opportunities, and a more thorough top-down analysis with respect to various climate scenarios. It also outlines the firm's in-house climate risk analytical capabilities, as well as how it uses external data providers, and commitments to active stewardship, net zero and other climate-related collaborations.

Global Head of Sustainable Investment Natalia Rajewska remarked, "As clients' sustainable investment needs, consultant ratings, regulatory frameworks and data providers continuously evolve, our team is committed to staying ahead of the curve. This report reflects our commitment as a fiduciary to maintaining transparency and accountability as we integrate climate considerations in our investment portfolios."

Nikko AM committed to TCFD in August 2018, and in May 2019, joined the TCFD Consortium, which is a Japanese initiative that aims to further discussions on effective and efficient corporate disclosure of climate-related information and its use by financial institutions. The firm will continuously strengthen and expand its ability to analyse the impact of climate-related risks on the financial condition of companies and cooperate with stakeholders both within and outside the investment community.

You can view details of Nikko AM's 2023 TCFD Report here.<sup>1</sup>

[https://en.nikkoam.com/files/pdf/esg/tcfid\\_eng.pdf](https://en.nikkoam.com/files/pdf/esg/tcfid_eng.pdf)

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<sup>1</sup> This report is for information to institutional investors and intermediaries only.

## About Nikko Asset Management

With US\$211 billion\* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of equity, fixed income, multi-asset and alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's leading exchange-traded funds (ETFs).

Headquartered in Asia since 1959, Nikko Asset Management and its subsidiaries employ personnel representing around 30 nationalities, including approximately 200 investment professionals\*\*. The firm has a presence through subsidiaries or affiliates in a total of 11 countries and regions. More than 400 banks, brokers, financial advisors and life insurance companies around the world distribute the firm's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive, solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's [homepage](#).

\* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 30 September 2023.

\*\* Including employees of Nikko Asset Management and its subsidiaries as of 30 September 2023.

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