

**PRESS RELEASE**  
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**NIKKO ASSET MANAGEMENT CO., LTD.**

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## **Nikko AM Expands Sustainable Investment Capabilities**

### **Seasoned ESG professionals join as Global ESG Integration Lead, Global Environmental Lead and ESG Regulations Specialist**

Nikko Asset Management Co., Ltd. ("Nikko AM"), in the latest expansion of its Global Sustainable Investment Team, has added two new roles of Global ESG Integration Lead and Global Environmental Lead, effective 4 December. This follows another recent addition to the team of an ESG Regulations Specialist. Nikko AM has brought in these seasoned ESG professionals in a concerted effort to build a leading, well-rounded global sustainable investment team, both in terms of range of specialisations and diversity of backgrounds.

Joining as Global ESG Integration Lead is Sheela Veerappan, an industry veteran with a background spanning 15 years in sustainable investment. She was previously Head of Australia and New Zealand at UN Principles for Responsible Investment (UN PRI), and later Senior Sustainable Investment Specialist for a global asset manager. The Global ESG Integration Lead is one of the senior lead positions within the team, acting as the nexus between the global sustainable investment team and Nikko AM's investment management teams across regions and asset classes, further enriching and deepening ESG integration frameworks, processes and solutions to help achieve clients' investment objectives, meet global commitments and ensure consistent outcomes across regions.

Nikko AM's Global Environmental Lead is Bhaveer Shah, who also joined on 4 December. He previously served as Vice President - Applied Climate & ESG Investment Research with MSCI Inc., responsible for research addressing ESG and climate integration hurdles across asset classes. This role is responsible for driving Nikko AM's environmental investment approach, working closely with investment management teams on areas such as decarbonisation, biodiversity and environmental disclosures.

As ESG Regulations Specialist, Alexandre Tessier joined the firm on 16 October. Coming from a global asset manager based in Europe, he is well-versed in promoting ESG methodologies to clients and providing research and advisory on European ESG regulations. This role is responsible for supporting Nikko AM's reporting and oversight to evolving ESG regulations in EMEA and beyond.

All three new members are based at Nikko AM's Global Sustainable Investment hub in Singapore, and report to Global Head of Sustainable Investment Natalia Rajewska. The firm's Global Sustainable Investment Team is asset class agnostic, and spans the Singapore, Tokyo and London offices. Its members are responsible for providing ESG solutions to investment and business teams and ultimately to clients.

Rajewska commented, "We are at an important juncture in ESG, not just at Nikko AM, but also for the industry. We have an opportunity to make a discernible difference, lead with integrity, partner with like-minded organisations and further enhance our solutions. This is increasingly more complex in a landscape that is evolving at lightning speed. We are excited to welcome Sheela, Bhaveer and Alexandre to the team. Their knowledge, experience and diverse backgrounds will help drive momentum towards the impact we can make as a fiduciary and responsible corporate citizen."

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Nikko AM Head of Asia ex-Japan Eleanor Seet commented, “As a global citizen with Asian DNA, Nikko AM is well-placed to leverage and contribute towards the burgeoning ecosystem for sustainable investments in Singapore and the region. Hubbing our global team here is intended to enhance our ability to contribute meaningfully towards defining new sustainable investment pathways and respond well to rapidly evolving developments across the global industry.”

In addition to the new hires, Nikko AM increased its sustainable investment impact this year by joining Nature Action 100 – a group of 190 institutional investors engaging with 100 companies to reverse nature and biodiversity loss by 2030.

Nikko AM is proud to remain at the forefront of sustainable investment among asset managers headquartered in Asia.

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## About Nikko Asset Management

With US\$211 billion\* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of equity, fixed income, multi-asset and alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's leading exchange-traded funds (ETFs).

Headquartered in Asia since 1959, Nikko Asset Management and its subsidiaries employ personnel representing around 30 nationalities, including approximately 200 investment professionals\*\*. The firm has a presence through subsidiaries or affiliates in a total of 11 countries and regions. More than 400 banks, brokers, financial advisors and life insurance companies around the world distribute the firm's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive, solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's [homepage](#).

\* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 30 September 2023.

\*\* Including employees of Nikko Asset Management and its subsidiaries as of 30 September 2023.

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