

## PRESS RELEASE

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NIKKO ASSET MANAGEMENT CO., LTD.

# Nikko Asset Management Endorses the METI's GX League Basic Concept

Nikko Asset Management Co., Ltd. (Nikko AM) is proud to endorse the "GX League Basic Concept" developed by Japan's Ministry of Economy, Trade and Industry (METI).

GX stands for "Green Transformation". METI launched the GX League in February 2022, seeking "to achieve a positive cycle of economic growth and environmental sustainability" to reach the country's goal of carbon neutrality by 2050. METI is "calling for companies to actively work on GX; aiming for GX through cooperation in the government, academic, and economic spheres; and acting as a forum for discussing the transformation of the overall economic and social system and creating new markets accordingly."

The basic concept envisions companies to endeavour to not only reduce their CO2 emissions, but also 1) discuss what a carbon neutral future would be like for consumers, 2) discuss how to set rules for developing a new GX marketplace, and 3) trial voluntary emissions trading for society as a whole to efficiently reduce emissions.

Nikko AM recognises climate change as one of the major issues facing international society, and has a fiduciary responsibility as a steward of clients' assets to address such issues. The firm engages with investee companies and supports their ESG activities. The firm is also actively involved in other international collaborations such as Climate Action 100+, which is based on collaborative engagement with companies to secure clear commitments to reduce emissions, improve governance and enhance disclosure of financial information on climate risks in accordance with the Task Force on Climate-related Financial Disclosures (TCFD). In November 2021, the firm joined the Net Zero Asset Managers initiative, a global collaboration among asset managers to achieve net zero greenhouse gas emissions across their portfolios by 2050.

Furthermore, Nikko AM has revamped its environmental policy aligning the operations across its offices around the world to annually measure, analyse and offset its greenhouse gas emissions, and has been recognised as carbon neutral since 2018. The firm also set a target to achieve a 40% reduction in greenhouse gas emissions per employee by 2030, compared to 2019 levels.

Nikko AM endorses the "GX League Basic Concept", as it is in line with the firm's corporate philosophy and actions. The firm will continue to contribute to solving climate change in pursuit of a sustainable society.

For more information, please visit the links below.

METI "[GX League Basic Concept Announced, Call for Endorsing Companies Starts](#)", released 1 February 2022

[Nikko Asset Management Group Environmental Policy](#)

[Nikko AM's Commitment to Responsible Investing](#)

[Nikko Asset Management Position Statement on Climate Change](#)

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## About Nikko Asset Management

With US\$282.5 billion\* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of equity, fixed income, multi-asset and alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's leading exchange-traded funds (ETFs).

Headquartered in Asia since 1959, Nikko Asset Management and its subsidiaries employ personnel representing around 25 nationalities, including approximately 200 investment professionals\*\*. The firm has a presence through subsidiaries or affiliates in a total of 11 countries and regions. More than 400 banks, brokers, financial advisors and life insurance companies around the world distribute the firm's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive, solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's [homepage](#).

\* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 30 September 2021.

\*\* Including employees of Nikko Asset Management and its subsidiaries as of 30 September 2021.

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