

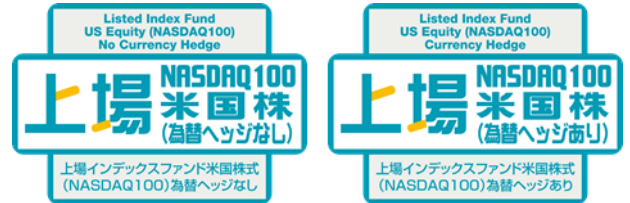
PRESS RELEASE
31 AUGUST 2020

NIKKO ASSET MANAGEMENT CO., LTD.

Nikko AM to Launch 2 ETFs Tracking the NASDAQ100

To be listed on the Tokyo Stock Exchange 24 September with Lowest Trust Fees of any ETF tracking this index¹

Nikko Asset Management Co., Ltd. (Nikko AM) today announces the 24 September listing of two new ETFs: **Listed Index Fund US Equity (NASDAQ100) No Currency Hedge (Code: 2568)** and **Listed Index Fund US Equity (NASDAQ100) Currency Hedge (Code: 2569)**. Both ETFs are scheduled to be launched on 17 September before their listing on the Tokyo Stock Exchange on 24 September.



Name	Code	Tracking Index
Listed Index Fund US Equity (NASDAQ100) No Currency Hedge	2568	NASDAQ100 index (JPY calculated basis)
Listed Index Fund US Equity (NASDAQ100) Currency Hedge	2569	NASDAQ100 index (JPY denominated, JPY hedge)

The NASDAQ100 index is compiled from the top 100 non-financial companies listed on the NASDAQ index. This includes many of the world's major high-tech, biotechnology and other companies with cutting edge technology, which have driven the index's comparatively strong performance.

Both ETFs will strive to earn returns by tracking the NASDAQ100 index. **Listed Index Fund US Equity (NASDAQ100) No Currency Hedge** tracks the NASDAQ100 in dollars on a yen-calculated basis. **Listed Index Fund US Equity (NASDAQ100) Currency Hedge** tracks the index and hedges currency risk. Nikko AM is listing both options simultaneously to meet the investment needs of various clients.

The annual trust fee on these ETFs is 0.25% excluding tax, which is the lowest level¹ of all ETFs traded on the Tokyo Stock Exchange that track the NASDAQ100 index. Furthermore, **Listed Index Fund US Equity (NASDAQ100) Currency Hedge** is the first ETF to be listed on the Tokyo Stock Exchange that tracks the NASDAQ100 with a currency hedge².

Nikko AM continues to develop innovative ETF products to meet the diverse needs of a wide range of investors, and strives to further enhance its product line-up to offer even more investment opportunities.

– ENDS –

¹ and ² according to Nikko AM research, as of the day this press release was published.

Fund Outline for Exchange Trading

Product Type	Open-end/Overseas/Equities/ETF/Index type
Listed Exchange	Tokyo Stock Exchange
Date Listed	24 September, 2020 (scheduled)
Security code	Listed Index Fund US Equity (NASDAQ100) No Currency Hedge: 2568 Listed Index Fund US Equity (NASDAQ100) Currency Hedge: 2569
Trading Unit at the Exchange	10 units
Trust Period	Unlimited (launch date: 17 September, 2020)
Closing Date	8 January and 8 July of each year
Dividends	In principle, all revenue from dividends, etc., arising from trust assets will be paid after deducting expenses, etc. *The payment of future dividends and dividend amounts cannot be guaranteed.

Outline of Fees, etc.

Investors must bear the following expenses:

Fees charged at the time of trading at the Exchange

- Trading Fees: Fee as determined by the distributor. Inquire with the distributor for details. Fees are subject to Japan's consumption tax.

Fees and expenses charged indirectly through the trust assets (i.e. paid by the Fund)

- Trust Fees: Up to 0.275% per year (0.25% excluding tax) of the NAV
- Other Expenses: An amount no greater than the total multiplied over the trust period of the amount reached by multiplying an annual rate of 0.1% on the fund's daily net asset value. The following expenses will be paid from trust assets at the times stipulated by the asset manager: (i) expenses for creating and delivering prospectuses, (ii) expenses for accounting and related services, (iii) expenses for producing summaries of accounts (including outsourcing fees if the services set forth in (i)–(iii) are outsourced), (iv) audit costs, (v) listing fees, and (vi) fees for using the NASDAQ100 index (JPY calculated basis) and NASDAQ100 index (JPY denominated, JPY hedge) symbols.
* Audit costs are expenses for audits of the fund paid to an auditing firm, etc.
Brokerage fee for securities purchased, interest on borrowings and interest on advance payment are paid from trust assets.
* The rate or maximum amounts cannot be disclosed in advance because the actual amount will vary depending on the state of the assets managed.

For more details, please refer to the investment trust explanatory document (prospectus distributed in advance of creation).

Fund Outline

This is applicable to direct creations and redemptions of the fund, and not applicable to those investors who trade on the exchange.

Creation and Redemption Processing Hours	As a general rule, orders will be processed on the same business day if all administrative procedures prescribed by the Authorized Participants are completed by 3:00 p.m. Japan time.
Creation Value	NAV on the next business after the day the creation is received.
Creation Units	No less than 5,000 units, and as stipulated by the Authorized Participants. * Inquire with the Authorized Participants or the asset manager for details.
Redemption Value	Fund's base value (NAV) on the next business day after the day the redemption application is received.
Redemption Units	1 unit and no less than 5,000 units * May vary depending on the Authorized Participants. * If the number of beneficiary rights held is less than the minimum trading unit specified by the financial instruments exchange, investors can still apply for purchase of their holdings. Inquire with the Authorized Participants for details.

Fees charged at the time of creation and redemption

- Creation Fees: Fee as determined by the Authorized participants. Inquire with the Authorized Participants for details.
Furthermore, an amount equivalent to the consumption tax levied on said fees will be included.
- Redemption Fees: When a beneficiary places a redemption request or buyback beneficiary rights, Authorized Participants may collect fees that it has determined as well as the amount equivalent to the consumption tax levied on said fees.
* Inquire with the Authorized Participants for details.
- Amount Retained in Trust Assets (Redemption charge): None

Fees and expenses charged indirectly through the trust assets (i.e. paid by the Fund)

- Trust Fees: Less than 0.275% per year (0.25% excluding tax) of the NAV
- Other Expenses: An amount limited to the total multiplied over the trust period of the amount reached by multiplying an annual rate of 0.1% on the fund's daily net asset value.
The following expenses will be paid from trust assets at the times stipulated by the asset manager: (i) expenses for creating and delivering prospectuses, (ii) expenses for accounting and related services, (iii) expenses for producing summaries of accounts (including outsourcing fees if the services set forth in (i)–(iii) are outsourced), (iv) audit costs, (v) listing fees, and, (vi) fees for using the NASDAQ100 index (JPY calculated basis) and NASDAQ100 index (JPY denominated, JPY hedge) symbols.
* Audit costs are expenses for audits of the fund paid to an audit corporation, etc.
Brokerage fee for securities purchased, interest on borrowings and interest on advance payment are paid from trust assets.
*The rate or maximum amounts cannot be disclosed in advance because the actual amount will vary depending on the state of the assets managed.

For more detail, please refer to the investment trust explanatory document (prospectus distributed in advance of creation).

Risk Information

Invested principal is not guaranteed, and the investor may incur a loss when the market transaction price or the fund's base value (NAV) fall below the invested principal amount. All gains and losses stemming from management of the fund are attributed to the investor (beneficiary). This fund is different from bank deposits.

The main types of risk are set forth below.

[Price Fluctuation Risk] [Liquidity Risk] [Credit Risk] [Risk involved in securities lending, etc.]

* As the value of the investment trust securities that are the investment targets of the fund are exposed to price fluctuations caused by the above factors, the fund itself is also exposed to these risks.

* Factors for NAV fluctuation are not limited to those explained above.

Other Matters to Consider

These materials were prepared by Nikko Asset Management for the purpose of promoting investors' understanding of "Listed Index Fund US Equity (NASDAQ100) No Currency Hedge" and "Listed Index Fund US Equity (NASDAQ100) Currency Hedge".

Prior to investing in the fund, the Authorized Participant will deliver the investment trust explanatory document (prospectus distributed in advance of creation). Please be sure to confirm its contents before making your own investment decision.

About the NASDAQ100

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About Nikko Asset Management

With US\$205.2 billion* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of Equity, Fixed Income, Multi-Asset and Alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's largest exchange-traded funds (ETFs).

Headquartered in Asia since 1959, the firm employs approximately 200** investment professionals, representing approximately 30 nationalities across 11 countries. More than 400 banks, brokers, financial advisors and life insurance companies around the world distribute the company's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's [homepage](#).

* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 31 March 2020.

** As of 31 March 2020, including employees of Nikko Asset Management and its subsidiaries.